

## Do you qualify as a Wholesale Investor?

To qualify as a Wholesale Investor and therefore be eligible to invest in the The Elvest Fund, you must satisfy **one** of these criteria.

### AUSTRALIAN INVESTORS

- Invest at least A\$500,000 at one time (excluding superannuation sourced monies)<sup>1</sup>;
- Be a business that is not a small business (that is, companies that employ more than 20 people or 100 people if they are a manufacturer);
- Hold an Australian Financial Services Licence;
- Control at least A\$10 million (including any amount held by an associate or under a trust that the applicant(s) manages);
- Be regulated by the Australian Prudential Regulatory Authority other than as a trustee of an Australian superannuation fund, approved deposit fund, pooled superannuation trust or public sector superannuation scheme;
- Be the trustee of an Australian superannuation fund, approved deposit fund, pooled superannuation trust or public sector superannuation scheme with assets at least A\$10 million;
- Be a body registered under the Financial Corporations Act 1974 of the Commonwealth of Australia;
- Be an exempt public authority;
- Be a listed entity or a related body corporate of a listed entity;
- Be a related body corporate of a wholesale client;
- Carry on a business of investment in financial products, interests in land or other investments and invest funds received (directly or indirectly) following an offer or invitation to the public, the terms of which provided for the funds subscribed to be invested for those purposes;
- Be a foreign entity that, if established or incorporated in Australia, would be covered by one of the preceding paragraphs;
- Provide the Trustee with a Wholesale Investor Certificate signed by a qualified accountant which is not less than 24 months old indicating that the applicant has either net assets of least \$2.5 million or a gross income for each of the last 2 financial years of at least \$250,000 a year<sup>2</sup>;
- Be a company or trust controlled by someone who has a certificate from a qualified accountant (such certificate referred to in the category immediately above);
- An Australian financial services licensee (or its representative) considers the investor has requisite experience to invest in the fund.

<sup>1</sup> **Superannuation sourced monies are monies** which the applicant knows the superannuation trustee will pay to a person as a superannuation lump sum or has been paid as an eligible termination payment or lump sum superannuation benefit during the previous 6 months.

<sup>2</sup> In calculating the \$2.5 million or \$250,000 the person can include the net assets or gross income (as relevant) of any company or trust the person controls